Shenzhen Senior Technology Material Co., Ltd.
深圳市星源材質科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6067)

(1) PROPOSED ADOPTION OF THE 2026 H SHARE INCENTIVE PLAN; AND (2) PROPOSED GRANT OF AUTHORISATION TO THE BOARD OF DIRECTORS AND/OR ITS DELEGATE(S) TO HANDLE MATTERS RELATING TO THE 2026 H SHARE INCENTIVE PLAN

Proposed Adoption of the 2026 H Share Incentive Plan

The board of directors of Shenzhen Senior Technology Material Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that, on 3 August 2026, the board of directors resolved to propose the adoption of the 2026 H Share Incentive Plan (the "**H Share Incentive Plan**" or the "**Plan**"). The H Share Incentive Plan shall become effective upon consideration and approval by the shareholders at the extraordinary general meeting of the Company to be convened.

1. Purposes of the H Share Incentive Plan

The purposes of the H Share Incentive Plan are to: (1) provide the Company with a flexible means to attract, motivate, retain, reward, compensate and/or provide benefits to eligible employees; (2) align the interests of the eligible employees with those of the Company and the shareholders by providing the eligible employees with the opportunity to acquire proprietary interests in the Company and to become shareholders of the Company; and (3) encourage the eligible employees to contribute to the long-term development, performance and profitability of the Company, thereby enhancing the value of the Company and its shares, in the interests of the Company and its shareholders as a whole.

2. Selection of incentive participants

The board of directors or the delegatee may, from time to time, select any eligible employee to be an incentive participant. eligible employees include any PRC or non-PRC director and employee (whether full-time or part-time) of any member of the Group; however, no individual who is resident in a place where the grant, acceptance or vesting of an award pursuant to the Plan is not permitted under the laws and regulations of such place or where, in the view of the board of directors or the delegatee, compliance with applicable laws and regulations in such place makes it necessary or expedient to exclude such individual, shall be entitled to participate in the Plan and such individual shall therefore be excluded from the scope of eligible employees.

3. Source of funds and purchase of H shares by the trustee

The source of funds for the purchase or acquisition of the award shares under the Plan shall be: (a) the Company's own funds; and/or (b) such amount payable by the incentive participants to the Company or the trustee for the acquisition of the award shares pursuant to the award letter. For the purpose of satisfying the grant of awards, the Company shall, as soon as reasonably practicable, transfer the necessary funds to the trustee and instruct the trustee to purchase H shares, through on-market transactions or off-market transactions, as the source of the award shares under the Plan.

4. Plan limit

The maximum number of award shares granted under the Plan shall be 6,000,000 existing H shares, representing approximately 0.41% of the total number of issued shares (excluding treasury shares) as at the adoption date (assuming that there is no change in the number of issued shares of the Company between the date of this announcement and the adoption date). For the avoidance of doubt, the Plan does not involve the issue of new shares (including the transfer of treasury shares (if any)) as a result of the grant of awards.

5. Award period

Unless the board of directors determines to terminate the Plan earlier, the Plan shall remain valid and effective for a period of ten (10) years commencing from the adoption date. No further awards may be granted after the expiry of the award period.

6. Implications under the Hong Kong Listing Rules

The H Share Incentive Plan constitutes a share plan involving the grant of existing Shares by the Company under Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"), and no new shares of the Company will be issued pursuant to the H Share Incentive Plan. The Company will, as and when appropriate, comply with the applicable disclosure requirements under Chapter 17 of the Hong Kong Listing Rules in respect of the H Share Incentive Plan.

Pursuant to the relevant laws and regulations of the PRC and the articles of association of the Company, the H Share Incentive Plan and the matters relating thereto are subject to approval by the shareholders at a general meeting.

7. Public Float

The Company will take appropriate measures to ensure compliance with the public float requirements under the Hong Kong Listing Rules and/or such requirements as may be imposed by The Stock Exchange of Hong Kong Limited from time to time.

Proposed Grant of Authorisation to the Board of Directors and/or Its Delegate(s) to Handle Matters Relating to the H Share Incentive Plan

In order to ensure the smooth implementation of the H Share Incentive Plan, the board of directors proposes that upon approval of the H Share Incentive Plan at the general meeting, the general meeting also grant full authority to the board of directors and/or its delegate(s) to handle matters relating to the H Share Incentive Plan, including but not limited to:

(1) interpreting and explaining the terms of the Plan and the awards granted from time to time;

(2) formulating or amending relevant arrangements, guidelines, procedures and/or provisions in relation to the administration, interpretation, implementation and operation of the Plan, provided that such arrangements, guidelines, procedures and/or provisions shall not conflict with the rules of the Plan;

(3) carrying out all work necessary for the implementation of the Plan, including but not limited to: (a) appointing a qualified trustee; (b) executing all trust documents; and (c) instructing the trustee to purchase such H shares;

(4) granting awards to the incentive participants selected by it from time to time;

(5) determining the terms and conditions of the awards granted under the Plan, including but not limited to the number of awards, purchase price (if any), vesting date(s), vesting criteria, performance targets and other conditions;

(6) approving the award letters;

(7) making such appropriate and fair adjustments to the terms of the awards granted under the Plan as it considers necessary;

(8) authorising the board of directors to make adjustments to the Plan and, from time to time, formulate or amend the administrative and implementation provisions of the Plan, provided that such adjustments, formulation or amendments are consistent with the terms of the Plan Rules and comply with the Hong Kong Listing Rules, applicable laws and regulations, regulatory documents and the securities regulatory rules of the jurisdiction(s) in which the Company is listed. However, if laws and regulations, relevant regulatory authorities or the Articles of Association require such amendments to be approved by the general meeting and/or the relevant regulatory authorities, such amendments by the board of directors shall be subject to the relevant approvals;

(9) engaging banks, accountants, legal advisers, consultants and other professional institutions for the purposes of the Plan, including determining all matters relating to the trust arrangements; and

(10) signing, executing, amending and terminating all documents relating to the Plan, completing all procedures relating to the Plan, and taking such other actions to implement the terms of the Plan.

GENERAL

The Company will convene a general meeting for the shareholders to consider and, if thought fit, approve resolutions to approve, among other things, the adoption of the H Share Incentive Plan. A circular of the Company containing, among other things, (i) the proposed adoption of the H Share Incentive Plan; (ii) the principal terms of the H Share Incentive Plan; and (iii) a notice convening the general meeting, is expected to be published and/or despatched to the shareholders in due course in accordance with the requirements of the Hong Kong Listing Rules.

As of the date of this announcement, the proposed adoption of the H Share Incentive Plan is subject to the approval of the shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenzhen Senior Technology Material Co., Ltd.
Prof.Chen Xiufeng
Executive Director and Chairman of the Board

Hong Kong, 3 August 2026

As at the date of this announcement, the Board comprises (i) Prof. Chen Xiufeng, Dr. Zhang Xiaomin and Mr. Xu Liqiang as executive Directors; (ii) Mr. Zhu Bide as a non-executive Director; and (iii) Mr. Tang Changjiang, Ms. Sun Zhenzhen and Mr. Leung Shu Sun Sunny as independent non-executive Directors.